



PRESS RELEASE
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GREEN MARINE RECEIVES INTERNATIONAL AWARD

Quebec, Friday, July 8, 2011 – Green Marine received the prestigious Sustainable Shipping Award for *Green Shipping Initiative of the Year* for 2011 at the gala presentations held yesterday evening at the Radisson Blu Hotel in London, England. The award celebrates and rewards the important work that is going on worldwide to assist the marine industry in improving environmental efficiency. Other nominees in this category included Rightship, DNV, Royal Caribbean and the Carbon War Room.

It was with great pride that David Bolduc, Green Marine's Executive Director, accepted the *Green Shipping Initiative of the Year* prize before an audience that included environmental and marine industry experts from throughout the world. "The Green Marine initiative has grown rapidly since being launched just over three years ago" he noted. "This award is a testament to the initiative's success and, even more importantly, to the credibility and relevance of the Green Marine Environmental Program."

"Green Marine's participants deserve to be recognized and applauded for the extraordinary efforts they have undertaken to improve their environmental performance," Mr. Bolduc added, "which is why I would like to take this occasion to congratulate all of the shipowners, ports, terminals and shipyards participating in the program for their commitment to the environment and the significant progress they have made on this front."

Green Marine already has over 120 members and has implemented a series of bold measures that have significantly strengthened the program's credibility as a key tool for developing a culture of continuous environmental improvement and sustainability within the maritime industry.

Green Marine's published results attained by participating companies show continuous improvement since 2008 and clearly demonstrate the depth of their

commitment to the environmental program. Green Marine requires that shipowners, ports, terminals and shipyards participants have their results verified by an independent third party thereby ensuring the credibility and transparency of the program.

During the course of the past year, Green Marine significantly strengthened its position as the maritime industry's most important environmental initiative in North America. "We will continue to work hard in order to ensure that Green Marine reaches ever greater heights in the future," says Mr. Bolduc.

Green Marine takes this opportunity to thank the judging panel of the Sustainable Shipping Awards 2011, which was composed of representatives from many organizations from the transport industry and the environment including the International Chamber of Shipping, IKEA UK, World Wildlife Fund (WWF), Maersk Line and SustainableShipping.com. Green Marine also extends its congratulations to all of the winners and nominees.

Green Marine – A Partnership for a Sustainable Future

Green Marine is a voluntary program designed to strengthen maritime industry's performance in a number of areas including greenhouse gases, air emissions, cargo waste management, sensitivities at ports (noise, dust, odors, and light), and environmental leadership. The program requires companies to take concrete action and implement best practices to continuously improve their environmental performance. All results are externally validated and publically reported to ensure the credibility of environmental program. Participation in Green Marine is open to shipping companies, ports, terminals and shipyards across North America.

For more information, please visit www.green-marine.org.

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