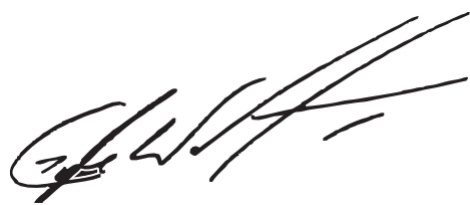


ENVIRONMENTAL POLICY

Seaspan ULC is committed to conducting its operations in a manner that is environmentally responsible. Care for the environment is our Core Value and is the foundation of this policy. Seaspan ULC manages all phases of its business in a manner that minimizes the impacts of its operations on the environment and demonstrates our care for the communities and customers we serve.

TO FULFILL OUR COMMITMENTS, WE WILL:

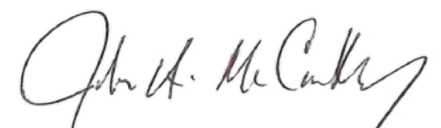
- Continually demonstrate Care for the Environment as one of our Core Values at Seaspan.
- Meet or exceed compliance with environmental laws, regulations and voluntary commitments applicable to our operations.
- Aim to achieve zero spills of harmful substances and minimal impact of our operations on the environment.
- Employ an integrated risk-based approach to the management of our environmental systems and processes, upholding our Seaspan brand.
- Effectively communicate our environmental performance to employees, suppliers, regulators and customers, as well as the surrounding community.
- Enhance the competencies of our people through training and development.
- Establish meaningful environmental objectives and targets.
- Follow the principles of sustainability and demonstrate responsible business practices in the use of energy, materials, and services.
- Regularly review the effectiveness of our systems and processes and the achievement of targets, to demonstrate continual improvement in Seaspan ULC's environmental performance.

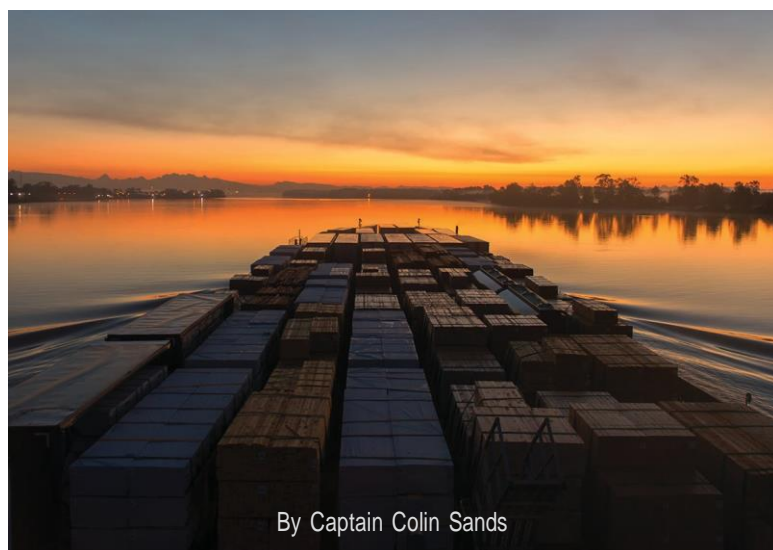
Kyle Washington, Executive Chairman



Frank Butzelaar, CEO, Seaspan Marine Transportation



John McCarthy CEO, Seaspan Shipyards



By Captain Colin Sands

