

NEWS RELEASE

More Than 70 Companies Attend Seaspan's Atlantic Canada Industry Day

Firms Learn How to Participate on Upcoming Shipbuilding Projects

For Immediate Release – September 6, 2016

Halifax, NS – More than 100 people representing over 70 companies attended Seaspan Shipyards' second annual Atlantic Canada Industry Day hosted in Halifax today. During the session, attendees received an update on Seaspan's progress on its National Shipbuilding Strategy (NSS) Non-Combat package of vessels and associated supply chain opportunities.

"Through the National Shipbuilding Strategy, Seaspan has embarked on many years of sustained shipbuilding on the West Coast that is already delivering results to Canada, its taxpayers and the overall Canadian economy," said **Brian Carter**, President – Seaspan Shipyards. "We are progressing well on the construction of the first two of three Offshore Fisheries Science Vessels for the Canadian Coast Guard with the third one to begin later this year. We continue to work hand-in-hand with the Canadian Coast Guard on the Offshore Oceanographic Science Vessel and Royal Canadian Navy's Joint Support Ships through the necessary pre-production phases, including the procurement of equipment and materials for these programs."

Over the first 10 years of the National Shipbuilding Strategy, Seaspan's Vancouver Shipyards is projected to spend over \$1.3 billion with Canadian suppliers. In addition, it is estimated that Seaspan's NSS work will create an annual average of more than 2300 direct, indirect and induced jobs, produce almost \$290 million per year in GDP for Canada's economy, and mean thousands of people will get the opportunity for an exciting new career in shipbuilding.

"Seaspan Shipyards' Atlantic Canada Industry Day in Halifax is a strong reminder of the progress being made under NSS and our unwavering commitment to attracting marine industrial companies with experience and competitive and innovative solutions to join our expanding supply chain," said Brian. "This process provides an outstanding opportunity for Seaspan to meet and engage with prospective companies to describe our growing needs and explain in greater detail the role they could play to ensure we are delivering the best vessels possible to our federal customers."

In October 2011, after an open and competitive procurement process, the Government of Canada awarded Seaspan's Vancouver Shipyards the right to build Canada's Non-Combat vessels for the Canadian Coast Guard and Royal Canadian Navy.

Seaspan's Non-Combat Vessel Backlog includes:

- Three Offshore Fisheries Science Vessels (OFSVs)
- One Offshore Oceanographic Science Vessel (OOSV)
- Two Joint Support Ships (JSS)
- One Polar Icebreaker (PIB)
- Up to five Medium Endurance Multi-tasked Vessels (MEMTVs)



50 Pemberton Avenue
North Vancouver, BC V7P 2R2
Canada

(604) 988-6361
(604) 990-3290 fax
www.seaspan.com

- Up to five Offshore Patrol Vessels (OPVs)

About Seaspan

Seaspan ULC is a group of Canadian companies (together referred to as “Seaspan”) primarily involved in coastal marine and deep-sea transportation, bunker fuelling, ship repair and shipbuilding services on the West Coast of North America. In addition to marine transportation services offered directly through Seaspan’s marine division, commercial ferry, shipyard and bunkering services are provided through subsidiaries including: Marine Petrobulk Limited Partnership, Seaspan Ferries Corporation, Vancouver Shipyards Company Ltd., Victoria Shipyards Company Ltd. and Vancouver Drydock Company Ltd. Seaspan Shipyards, an affiliate of Seaspan ULC, is comprised of Vancouver Shipyards, Victoria Shipyards and Vancouver Drydock.

- 30 -

Media Contacts

Keelan Green, green@prospectus.ca, 613-220-2016 (on-site)

Kelly Francis, kfrancis@seaspan.com, 604-990-1829 (office)