

NEWS RELEASE

NSPS Contender, Team Seaspan, to Showcase Shipbuilding Capability at CANSEC 2011

West Coast Shipyard-led Team to Highlight World-Class Resources, Track Record, and Financial Strength at Nation's Leading Defence Event

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Vancouver, BC – Team Seaspan, an alliance of world-class ship builders, designers and engineers, will showcase its collective capabilities in support of Canada's National Shipbuilding Procurement Strategy (NSPS) at CANSEC 2011, Canada's leading defence conference and exhibition. Led by Seaspan's Vancouver Shipyards, the team brings together global leaders in military and non-military ship design, engineering and construction. CANSEC will be held June 1-2 in Ottawa.

"NSPS represents the future of the Canadian Government's Navy and Coast Guard maritime plans, calling for innovation, vision and outstanding design and construction," said **John Shaw, Vice President - Program Management**. "It's more than a question of 'Can you build a ship?' The real issue is do you have the expertise, facilities and fiscal strength to deliver what Canada needs? Our team has just that. Solid financial backing, the expertise to build ships up to 30,000 tons, and the track record to prove that we can accomplish that goal, on time and on budget."

A Strong Team for a Strong Canada

Team Seaspan is comprised of a diverse group of specialists with unique capabilities and extensive experience to help achieve the objectives of NSPS. Team members include: Alion Canada, CSC, Imtech Marine, STX Canada Marine, Genoa Design International, and Thales Canada.

"We see this as an opportunity to not only improve Canada's defence and research capabilities, but to grow jobs and improve the economy long-term," said John. "From our base in Western Canada, Team Seaspan will work with suppliers throughout the country to produce vessels that meet Canada's national security needs for decades to come."

CANSEC 2011 will be held at Lansdowne Park in Ottawa, June 1-2. Team Seaspan will be at booth #2520 in the EADS Canada Hall.

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Seaspan Shipyards consist of Vancouver Shipyards, Vancouver Drydock and Victoria Shipyards. Strategically located to serve the Pacific Northwest region's marine industry, our yards in Vancouver and Victoria, BC are committed to the highest standards for quality, safety and customer service. Our dedicated and skilled workforce provides the Canadian Navy and Coast Guard, amongst other commercial customers, with on time, on budget results and takes pride in its role as a supporting partner to the Government of Canada. For further information please go to www.seaspan.com.